

JCBNEXT BERHAD [200401002875 (641378-W)]**Quarterly Report on Consolidated Results for the 1st Quarter Ended 31 March 2026****Condensed Consolidated Income Statement**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/3/2026 RM'000	31/3/2025 RM'000	31/3/2026 RM'000	31/3/2025 RM'000
Revenue	1,752	2,459	1,752	2,459
Foreign exchange losses	(351)	(81)	(351)	(81)
Other operating income	2	1	2	1
Operating expenses	(1,107)	(1,153)	(1,107)	(1,153)
Results from operating activities	296	1,226	296	1,226
Interest expense	(5)	(3)	(5)	(3)
Gain on disposal of investment in an associate	3,754	5,278	3,754	5,278
Gain on financial assets classified as fair value through profit or loss	309	143	309	143
Share of profit of equity accounted associates, net of tax	1,000	1,070	1,000	1,070
Profit before tax	5,354	7,714	5,354	7,714
Tax expense	(90)	(373)	(90)	(373)
Profit for the period	5,264	7,341	5,264	7,341
Earnings per share				
Basic (sen)	4.02	5.59	4.02	5.59

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2025.

JCBNEXT BERHAD [200401002875 (641378-W)]

Quarterly Report on Consolidated Results for the 1st Quarter Ended 31 March 2026

Condensed Consolidated Statement of Comprehensive Income

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/3/2026 RM'000	31/3/2025 RM'000	31/3/2026 RM'000	31/3/2025 RM'000
Profit for the period	5,264	7,341	5,264	7,341
Other comprehensive income, net of tax				
Items that will not be reclassified subsequently to profit or loss				
Net change in fair value of equity investments designated at fair value through other comprehensive income				
- (Loss)/Gain on price change	(5,586)	20,294	(5,586)	20,294
- Loss on exchange differences	(1,696)	(1,886)	(1,696)	(1,886)
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	(1,380)	(1,695)	(1,380)	(1,695)
Share of loss of equity accounted associates	(32)	(15)	(32)	(15)
Total other comprehensive (loss)/income for the period, net of tax	<u>(8,694)</u>	<u>16,698</u>	<u>(8,694)</u>	<u>16,698</u>
Total comprehensive (loss)/income for the period	<u><u>(3,430)</u></u>	<u><u>24,039</u></u>	<u><u>(3,430)</u></u>	<u><u>24,039</u></u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2025.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Financial Position

	Unaudited As at 31/3/2026 RM'000	Audited As at 31/12/2025 RM'000
Assets		
Property and equipment	94	95
Investment properties	18,000	18,000
Right-of-use assets	185	36
Investments in associates	42,756	46,234
Other investments - FVOCI	232,638	242,195
Total non-current assets	<u>293,673</u>	<u>306,560</u>
Other investments - FVTPL	49,673	42,622
Other receivables	106	94
Dividend receivables	430	2,989
Prepayments and other assets	203	183
Current tax assets	26	-
Cash and cash equivalents	109,186	105,745
Total current assets	<u>159,624</u>	<u>151,633</u>
Total assets	<u>453,297</u>	<u>458,193</u>
Equity		
Share capital	196,620	196,620
Reserves	250,298	254,107
Total equity	<u>446,918</u>	<u>450,727</u>
Liabilities		
Lease liabilities	102	-
Deferred tax liabilities	5,116	5,963
Total non-current liabilities	<u>5,218</u>	<u>5,963</u>
Lease liabilities	85	38
Other payables	1,071	1,460
Current tax payables	5	5
Total current liabilities	<u>1,161</u>	<u>1,503</u>
Total liabilities	<u>6,379</u>	<u>7,466</u>
Total equity and liabilities	<u>453,297</u>	<u>458,193</u>
Net assets per share (RM)	3.42	3.44

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2025.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 3 months ended 31 March 2026
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->							
	-----Non-distributable----->					Distributable		
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2026	196,620	1,020	5,056	20,036	5,742	-	222,253	450,727
Foreign currency translation differences for foreign operations	-	-	(1,380)	-	-	-	-	(1,380)
Equity instruments designated at fair value through other comprehensive income								
- Loss on price changes	-	-	-	(5,586)	-	-	-	(5,586)
- Loss on exchange differences	-	-	-	(1,696)	-	-	-	(1,696)
Share of other comprehensive loss of equity accounted associates	-	(87)	55	-	-	-	-	(32)
Total other comprehensive loss for the period	-	(87)	(1,325)	(7,282)	-	-	-	(8,694)
Profit for the period	-	-	-	-	-	-	5,264	5,264
Total comprehensive loss for the period	-	(87)	(1,325)	(7,282)	-	-	5,264	(3,430)
<i>Contributions by and distribution to owners of the Company</i>								
Treasury shares acquired	-	-	-	-	-	(379)	-	(379)
Total transactions with owners of the Company	-	-	-	-	-	(379)	-	(379)
Transfer upon the disposal of investment in an associate	-	(70)	-	-	-	-	70	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	(4,731)	-	-	4,731	-
At 31 March 2026	196,620	863	3,731	8,023	5,742	(379)	232,318	446,918

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 3 months ended 31 March 2026
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->							
	-----Non-distributable----->					Distributable		
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2025	196,620	1,414	11,776	7,447	5,742	-	176,724	399,723
Foreign currency translation differences for foreign operations	-	-	(1,695)	-	-	-	-	(1,695)
Equity instruments designated at fair value through other comprehensive income								
- Gain on price changes	-	-	-	20,294	-	-	-	20,294
- Loss on exchange differences	-	-	-	(1,886)	-	-	-	(1,886)
Share of other comprehensive loss of equity accounted associates	-	(40)	25	-	-	-	-	(15)
Total other comprehensive income for the period	-	(40)	(1,670)	18,408	-	-	-	16,698
Profit for the period	-	-	-	-	-	-	7,341	7,341
Total comprehensive income for the period	-	(40)	(1,670)	18,408	-	-	7,341	24,039
<i>Contributions by and distribution to owners of the Company</i>								
Treasury shares acquired	-	-	-	-	-	(427)	-	(427)
Total transactions with owners of the Company	-	-	-	-	-	(427)	-	(427)
Transfer upon the disposal of investment in an associate	-	(83)	-	-	-	-	83	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	419	-	-	(419)	-
At 31 March 2025	196,620	1,291	10,106	26,274	5,742	(427)	183,729	423,335

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2025.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Cash Flows
For the 3 months ended 31 March 2026
(The figures have not been audited)

	3 months ended 31/3/2026 RM'000	3 months ended 31/3/2025 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,354	7,714
Adjustment for:-		
Depreciation of property and equipment and right-of-use assets	32	21
Dividend income	(819)	(1,507)
Interest income	(504)	(584)
Gain on disposal of investment in an associate	(3,754)	(5,278)
Share of profit after tax of equity accounted associates	(1,000)	(1,070)
Finance costs	5	3
Investment distribution income	(428)	(23)
Gain on financial assets classified as fair value through profit or loss	(309)	(143)
Unrealised foreign exchange loss	293	163
Operating loss before working capital changes	<u>(1,130)</u>	<u>(704)</u>
Change in trade and other receivables	(12)	108
Change in prepayments and other assets	(20)	5
Change in trade and other payables	(386)	52
Cash used in operations	<u>(1,548)</u>	<u>(539)</u>
Income tax paid	(26)	(156)
Interest received	504	580
Interest paid	(5)	(3)
Net cash used in operating activities	<u>(1,075)</u>	<u>(118)</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(19,933)	(20,182)
Investment distribution income received	428	23
Acquisition of property and equipment	(6)	-
Acquisition of treasury shares	(379)	(427)
Proceeds from disposal of investment in an associate	6,863	9,076
Proceeds from disposal of other investments	14,529	8,286
Dividends received from other investments	3,372	1,507
Net cash generated from/(used in) investing activities	<u>4,874</u>	<u>(1,717)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(25)	(16)
Net cash used in financing activities	<u>(25)</u>	<u>(16)</u>
Net increase/(decrease) in cash and cash equivalents	3,774	(1,851)
Cash and cash equivalents at 1 January	105,745	86,798
Effect of exchange rate changes on cash and cash equivalents	(333)	91
Cash and cash equivalents at 31 March	<u>109,186</u>	<u>85,038</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2025.